



The Dominion Group is pleased to bring you our inaugural "Dominion News".

We will provide brief industry snapshots and keep you informed of current equipment values in this volatile economic environment.

Please do not hesitate to contact our team should you require more detail on a certain topic.

**Upcoming Auctions**

**27 November**, Peterson Motor Group Ballarat, **motor vehicle workshop**, under instruction from Cor Cordis.



**4 December**, PRP Corporation Cambellfield, **automotive component manufacturer**, under instruction from Grant Thornton.

**5 December**, PRP Corporation Knox, **automotive component manufacturer**, under instruction from Grant Thornton.

**9 December**, Mollison Holden Kyneton, **motor vehicle dealership**, under instruction from Draper Dillon.

**Industry Snapshot: Transport**

**Second Hand Prices Down 20-30%**



The current economic downturn and increased input costs has had a significant impact on small to medium transport operators creating an increase in transport assets on the second hand market.

Recent Dominion transport valuations/auctions:

- Pure Logistics
- Frank Marchetti & Sons
- Wakefields Transport (Mildura)

**Market Factors**

The prices of second hand transport assets has reduced substantially over the past six months due to:

- OEM's undertaking heavy discounting on new trucks;
- Increase of transport assets on the second hand market;
- Economic downturn severely impacting demand; and
- Finance hard to obtain.

**Net Result: Second hand truck prices down approximately 30% over the past 3-6 months.**

**Industry Snapshot: Construction**  
**Yellow is the Colour of the Month**



The current economic downturn has seen a substantial decrease in new construction projects and diminished demand in industrial and residential projects.

A consequence of the industry being under financial stress is an increase of yellow goods on the second hand market. Prices once fuelled by the mining sector have reduced in value.

Recent Dominion construction valuations/auctions:

- Cooks Construction
- Crushtec

#### **Market Factors**

- Mobile crane prices reasonably firm
- Increased supply of yellow goods on the second hand market
- Reduced demand from construction industry
- Miners now more readily able to access yellow goods.

**Net Result: Second hand prices for yellow goods cooled up to 20-30% in the past 6 months.**

#### **Dominion's New Director**

The Dominion Group has the pleasure to announce the appointment of **Chris Leeds as Director** in the Victorian business. Chris started with Dominion in late October and will specialise in business marketing, client liaison and project management.

Chris brings with him outstanding professional experience having worked in the finance sector for the past two and a half years and ten years prior to that at a leading Australian insolvency firm.

Chris' commercial experience and expertise will be invaluable to the interests of our valued clients.

Please do not hesitate to contact Chris on 0408 379 125 or by email [cleeds@dominiongroup.net.au](mailto:cleeds@dominiongroup.net.au)

#### **Final Comment**

**We are in the midst of an unprecedented economic environment where economic conditions are causing extreme volatility on equipment sales in some industries - what may be the value today may be significantly different tomorrow.**

**The Dominion Group looks forward to working closely with our clients to ensure you are kept up to date on industry issues so that together we can achieve the best outcome.**